

**UNITED BANCORPORATION OF ALABAMA, INC.**

	CPP Disbursement Date 12/23/2008	RSSD (Holding Company) 1083895	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$456	\$467	2.3%		
Loans	\$283	\$262	-7.6%		
Construction & development	\$49	\$37	-25.3%		
Closed-end 1-4 family residential	\$39	\$44	12.1%		
Home equity	\$17	\$14	-13.4%		
Credit card	\$2	\$2	13.7%		
Other consumer	\$12	\$12	-6.3%		
Commercial & Industrial	\$52	\$29	-43.4%		
Commercial real estate	\$61	\$74	20.8%		
Unused commitments	\$32	\$37	13.4%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$0	\$5			
Asset-backed securities	\$0	\$0			
Other securities	\$84	\$81	-3.4%		
Cash & balances due	\$55	\$81	47.9%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$410	\$421	2.9%		
Deposits	\$405	\$417	2.9%		
Total other borrowings	\$2	\$2	7.5%		
FHLB advances	\$1	\$1	-11.3%		
Equity					
Equity capital at quarter end	\$47	\$45	-2.9%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	8.7%	8.7%	--		
Tier 1 risk based capital ratio	12.9%	13.9%	--		
Total risk based capital ratio	14.2%	15.1%	--		
Return on equity <sup>1</sup>	-20.8%	2.9%	--		
Return on assets <sup>1</sup>	-2.2%	0.3%	--		
Net interest margin <sup>1</sup>	3.6%	3.5%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	39.1%	28.5%	--		
Loss provision to net charge-offs (qtr)	214.3%	44.4%	--		
Net charge-offs to average loans and leases <sup>1</sup>	2.4%	1.0%	--		
<sup>1</sup> Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	20.3%	24.3%	2.9%	1.1%	--
Closed-end 1-4 family residential	2.4%	1.8%	0.0%	0.2%	--
Home equity	1.0%	0.0%	0.1%	0.6%	--
Credit card	2.3%	0.0%	0.9%	1.5%	--
Other consumer	0.7%	0.0%	0.1%	0.1%	--
Commercial & Industrial	8.4%	7.4%	0.6%	0.4%	--
Commercial real estate	4.7%	3.8%	0.0%	0.0%	--
Total loans	6.7%	6.9%	0.6%	0.3%	--